



## TEXAS LIFE INSURANCE POLICY Comparison Worksheet

Use this worksheet to compare life insurance plans side-by-side. Use additional copies of the form if needed for additional quotes.

Find a knowledgeable agent and ask them to help you find the best plan for your needs.

To get quotes, be ready to provide the following information about the applicant:

Height:
Weight:
Smoking and Tobacco Use:
Drug Use:
Medical Diagnosis:
Prescription Medications and Dosages:
Past and upcoming medical treatments:
History of surgeries:
History of Stroke:
History of Diabetes:
Family Health History (diabetes, cancer, blood pressure, cholesterol, etc.):
Participation in dangerous activities as leisure or at work:

## LIFE INSURANCE QUOTE COMPARISON

Fill in all available information to track the key points about the policies.

INSURANCE COMPANY NAME	Company (A)	Company (B)	Company (C)
Policy Type (see the chart on the last page)			
Death Benefit Amount	\$	\$	\$
Policy Duration			

## COMPARE LIFE INSURANCE RATES

Costs that you are expected to pay for the coverage.

NOTE: If the desired death benefit exceeds \$5 million, speak with your life insurance agent about premium financing.

	Company (A)	Company (B)	Company (C)
Monthly Premium	\$	\$	\$
Annual Premium (if paid in full)	\$	\$	\$

## RIDERS

Mark the riders that the policy provides.

### TYPICAL LIFE INSURANCE RIDERS

	Company (A)	Company (B)	Company (C)
Accelerated Death Benefit Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Accidental Death Benefit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Child Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Critical Illness Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Guaranteed Insurability	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income Replacement Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Long-Term Care Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Return of Premium Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Spousal Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Waiver of Premium Rider	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### Other Riders (write-in)

1 _____			
2 _____			
3 _____			
4 _____			

## NOTES

Seek the advice of a state-licensed life insurance agent, who can help you match your financial needs with the best policy to cover them - at the lowest cost for you.

## Life Insurance - Comparison Chart

Key features of the major types of life insurance (some plans may deviate from the standard)

	Term Life	Whole Life	Universal Life	Variable Universal	Final Expense
DEATH BENEFIT	LEVEL	LEVEL	LEVEL	LEVEL	LEVEL
	INCREASING				
	DECREASING				
DEATH BENEFIT AMOUNT	\$100,000+	\$50,000+	\$50,000+	\$50,000+	\$3,000 - \$35,000
PREMIUMS	LEVEL	FIXED	FLEXIBLE	FIXED	FIXED
	INCREASING				
	DECREASING				
DURATION OF PROTECTION	TEMPORARY	PERMANENT	PERMANENT	PERMANENT	PERMANENT
CASH VALUE ACCOUNT	N/A	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
GUARANTEED CASH VALUE	N/A	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<b>NO</b>	<input checked="" type="checkbox"/>
TAX ADVANTAGES	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
LIVING BENEFITS	N/A	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	N/A
MEDICAL EXAM	<b>VARIABLES</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<b>NO</b>
AGENT REQUIRES a SECURITIES LICENSE	N/A	N/A	N/A	<input checked="" type="checkbox"/>	N/A
<b>KEY DIFFERENCE</b>	Cheapest way to get temporary life insurance coverage if health and age are eligible for enrollment.	Simple lifelong coverage with a basic cash value usage	Flexibility - if payment is missed (skipped), it gets taken out of cash value  Tax advantaged retirement savings	The insured is in full control of the investment risk of the cash value.	Cheapest way to get a small amount of life insurance coverage if ineligible for Term Life due to age or health.

